

Average Regional Prices

Each seller has a choice of whether its winning prices are published on the GDT public website. Winning prices that are published against an individual seller's name are referred to as "disclosed prices", while prices that are not published against an individual seller's name are referred to as "nondisclosed prices".

Each regional average price will generally include all relevant disclosed prices.

In addition, if prices are available from at least three or more sellers of the relevant product who have non-disclosed prices, the regional average generally will include all non-disclosed prices.

If fewer than three sellers of the relevant product have non-disclosed prices, a seller may (but is not obliged to) opt for its non-disclosed prices to be included in the regional average price.

GDT retains discretion to exclude a price from any of its regional average prices, either for a transitional period or indefinitely due to concerns about the relevance or suitability of the price. If GDT exercise this discretion, the minimum number of sellers with non-disclosed prices that are required before including all non-disclosed prices in a regional average price will be increased accordingly (for example only, if one non-disclosed price is excluded by GDT, the threshold will increase from 3 to 4).

This policy does not apply to any of the product group or other average prices published outside of the regional average framework, i.e., such averages will continue to include all market-determined prices.